



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35150.01	190.29	0.54%
Nifty 50	10549.15	60.7	0.58%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.20	1.17
HDFCBANK	95.56	0.29
ICICIBK	9.28	0.22
INFY	9.69	1.25
TATA MOTOR	10.80	1.22
WIPRO	5.05	-0.39

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-2421
DII's Eq (Provisional)	2256
FIIs Index Future	617
FIIs Index Options	-228
FIIs Stock Future	855
FIIs Stock Options	7

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.9274
EURO	81.7325
YEN 100	63.5700
GBP	90.4266

TOP STORY

- **IOC:** The Government of India reduced its stake in the company by 2.69 percent to 54.06 percent
- Reliance Jio Infocomm, subsidiary of Reliance Industries, approved scheme of arrangement to transfer of its fibre undertaking, on a on going concern basis, to a separate company Also approved scheme of arrangement for transfer of its tower undertaking, on a on going concern basis, to a separate company
- **Tata Sponge Iron:** Competition Commission of India approved acquisition of steel division of Usha Martin Limited by Tata Sponge Iron.
- **PNC Infratech:** Company submitted duly executed financing documents to NHA1 with regard to the financial closure for all the 7 Hybrid Annuity Model (HAM) projects secured by it so far
- **DIC India:** Shailendra Hari Singh resigned as MD & CEO of the company and Manish Bhatia is appointed as CEO
- **AU Small Finance Bank:** Bank has received approval from BSE & National Stock Exchange of India for reclassification of promoter group shareholders as public shareholders.
- **Unichem Laboratories:** Company received tentative ANDA approval from USFDA for Tadalafil tablets which is indicated for the treatment of erectile dysfunction.
- **Shalby:** Company signed MOU with International SOS for providing medical assistance to foreign travelers to India. Shalby Academy (a unit of Shalby) signed MOU with Ahmedabad Institute of Medical Sciences, for jointly running Paramedical Programs Affiliated with Gujarat University.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24370.24	-53.02	-0.22%
Nasdaq	7031.83	11.31	0.16%
Nikkei	21557.76	409.74	1.94%
HANG SENG INDEX	26154.41	382.74	1.49%
SGX NIFTY	10596.00	-4.00	-0.04%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	52.18	1.03%
NATURAL GAS	4.392	-0.34%
GOLD	1250.9	0.30%
SILVER	14.71	0.56%
COPPER	2.7745	0.27%

WORLD EVENTS

USD : CPI m/m
: Core CPI m/m

RESULTS TODAY

NO IMP RESULTD



NIFTY CHART



MARKET COMMENTARY

The Sensex, rose 190.29 points or 0.54% to settle at 35,150.01. The index hit high of 35,207.33 and low of 34,426.29 in intraday trade.

The Nifty 50 index rose 60.70 points or 0.58% to settle at 10,549.15. The index hit high of 10,567.15 and low of 10,333.85 in intraday trade.

Among secondary barometers, the BSE Mid-Cap index rose 1.54%. The BSE Small-Cap index gained 1.54%.

The market breadth, indicating the overall health of the market, was strong. On BSE, 1624 shares rose and 791 shares fell. A total of 139 shares were unchanged

Nifty likely to trade in the range of 10160-10860

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10483	10400	10250	10166	10633	10717	10866
USDINR	72.312	71.993	71.832	71.513	72.473	72.792	72.953



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NATECO	HASMUKHRAI LALUBHAI MEHTA	B	18,694	11.64
PUNJLLOYD	IFCI LTD.	S	3,204,855	3.54
SUPERSHAKT	ASIA INVESTMENT CORPORATION MAURITIUS LTD	B	38,100	407
UPASAFN	REKHA M JAIN*	S	34,000	35.74
VASINFRA	VISHWA PRANAVKUMAR VORA	B	90,986	4.6

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DRSDILIP	FESTINO VINCOM LIMITED	BUY	267200	75.29
DRSDILIP	SHAH BABULAL VADILAL	BUY	131200	75.25
DRSDILIP	HARSHA RAJESHBHAI JHAVERI	SELL	96000	75.25
PUNJLLOYD	IFCI LTD.	SELL	5305000	3.67

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** none
- **New in ban:** none
- **Out of ban:** Adani Enterprises, Adani Power

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	356	347	339	355	364	372
ASIAN PAINT	1274	1272	1220	1304	1356	1388
AXIS BANK	590	584	564	600	620	637
BAJAJ-AUTO	2740	2696	2653	2728	2771	2803
BAJAJ FINSV	5827	5677	5527	5773	5924	6020
BHARTIARTL	295	283	276	289	296	301
BPCL	330	322	318	326	331	335
CIPLA	519	506	494	515	527	536
COALINDIA	242	236	230	240	246	250
DRREDDY	2690	2672	2627	2711	2755	2795
EICHERMOT	22405	22038	21436	22402	23004	23368
GAIL	332	330	327	333	335	338
GRASIM	790	782	764	793	812	823
HCLTECH	957	937	916	951	971	985
HDFC	1907	1869	1834	1891	1927	1948
HDFCBANK	2089	2037	2015	2054	2077	2094
HEROMOTOCO	3039	2993	2947	3028	3074	3108
HINDALCO	216	214	212	216	218	221
HINDPETRO	227	216	212	221	225	230
HINDUNILVR	1795	1770	1745	1795	1820	1845
IBULHSGFIN	687	668	643	690	715	736
ICICIBANK	346	338	332	341	347	350
INDUSINDBK	1553	1497	1441	1531	1587	1621
INFRATEL	253	247	241	252	258	263
INFY	669	663	651	672	684	694
IOC	134	130	127	132	134	136
ITC	270	270	265	273	278	281
KOTAKBANK	294	290	280	297	307	314
LT	1198	1180	1142	1210	1248	1278
LUPIN	1361	1347	1332	1358	1373	1385
M&M	722	701	680	715	737	751
MARUTI	7351	7232	7159	7289	7362	7419
NTPC	136	135	132	136	139	140
ONGC	138	136	133	137	140	141
POWERGRID	179	178	175	180	182	184
RELIANCE	1090	1068	1038	1085	1115	1132
SBIN	0	0	0	0	0	0
SUNPHARMA	399	400	378	413	435	447
TATAMOTORS	158	155	153	157	160	162
TATASTEEL	503	490	479	497	508	514
TCS	1976	1971	1941	1990	2020	2039
TECHM	695	684	673	696	708	720
TITAN	933	906	879	921	949	964
ULTRACEMCO	3777	3767	3661	3832	3938	4003
UPL	748	736	724	743	756	763
VEDL	194	191	188	193	196	198
WIPRO	328	324	320	329	333	338
YESBANK	178	168	158	174	184	190
ZEEL	479	467	456	475	486	494



NSE CIRCULARS

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. DEC 12, 2018

NSE Circular: Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. DEC 12, 2018

NSE Circular: List of securities moving to Stage III of Graded Surveillance Measure (GSM) (zip) W.e.f. DEC 12, 2018

NSE Circular: Submission of GST Invoice in respect of Incentive Scheme for Non-Competitive Bidding Facility on e-Gsec platform (pdf) W.e.f. DEC 12, 2018

NSE Circular: Listing of further issues of HDFC Standard Life Insurance Company Limited, ICICI Bank Limited, INOX Leisure Limited and PI Industries Limited (pdf) W.e.f. DEC 12, 2018

NSE Circular: Introduction of One Time Password (OTP) based Two-Factor Authentication (2FA) mechanism for NSCCL- MASS (zip) W.e.f. DEC 12, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1222/\$1197 & Resistance = \$1275/\$1294.**
- **Crude oil range (WTI)->\$46 to \$56.**
- **Stocks Rally on Trade Outlook as Crude Oil Surges: Markets Wrap:** - U.S. equities rallied with European stocks on optimism about the prospects for success in American-Chinese trade talks. Tech shares and automakers led the S&P 500 Index higher after China was said to move toward cutting tariffs on U.S.-made cars. The Stoxx Europe 600 Index surged the most in eight months. The pound rallied as Prime Minister Theresa May asked European leaders to sweeten a Brexit deal, trimming some of its losses from a day earlier. The dollar was steady while Treasuries and core European bonds slipped.
- **Forex - Dollar Slips, Pound Steadies after Decline on Brexit Vote Delay:** - The U.S. dollar slid lower against a currency basket on Tuesday while the pound found some support after a steep selloff in the previous session in the wake of a shock decision by British Prime Minister Theresa May to delay a key vote on Brexit.
- **Gold Prices Edge Higher on Softer Dollar:** - Gold prices edged higher on Tuesday, as the metal drew support from a weaker U.S. dollar and growing expectations that the Federal Reserve will need to slow its pace of rate hikes next year.
- **Oil Prices Edge Up After Production Cut Announcement:** - Oil prices edged up on Tuesday in Asia after falling 3% in the previous session as a cut promised by Saudi Arabia and its allies in the enlarged OPEC+ failed to boost oil prices. OPEC announced Friday that it would reduce overall production among its members by 1.2 million barrels per day (bpd) during the first six months of

TRENDS & OUTLOOK – DATE: 12-Dec- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	31345	31600	31870	32245	32470
SILVER (Mar)	36300	37240	38355	39490	40201

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	432	437	443	451	457
ZINC (Dec)	184.15	187.30	194.20	197.10	201.40
LEAD (Dec)	136.25	139.30	142.10	146.25	149.65
NICKEL (Dec)	748	760	781	807	830

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3519	3650	3760	3922	4039
NATURAL GAS (Dec)	295	306	320	334	342

DATA TALKS : TODAY'S ECONOMIC DATA :

CPI m/m, Core CPI m/m, Crude Oil Inventories, 10-y Bond Auction.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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